

KUAISHOU (HONGKONG) INFORMATION TECHNOLOGY LIMITED TO PARTNER WITH PCI SECURITY STANDARDS COUNCIL TO HELP SECURE PAYMENT DATA WORLDWIDE

 As Council's Newest Associate Participating Organization, Kuaishou (Hongkong) Information Technology Limited to Contribute to The Development of PCI Security Standards—

FOR IMMEDIATE RELEASE

Hongkong, China, January 7, 2025 — Kuaishou (Hongkong) Information Technology Limited, a company registered in Hongkong with license for Operating Money Service granted by Customs and Exercise Department of HKSAR, announced today that it has joined the <u>PCI Security Standards Council</u> (PCI SSC) as a new <u>Associate Participating Organization</u>. Kuaishou (Hongkong) Information Technology Limited will work with the PCI SSC to help secure payment data worldwide through the ongoing development and adoption of the PCI Security Standards.

The PCI SSC leads a global, cross-industry effort to increase payment security by providing flexible, industry-driven, and effective data security standards and programs. Global industry collaboration is critical to this mission. The Council's Participating Organizations program brings together industry leaders to strategize about how to protect payment data from the latest threats and to anticipate the needs of an ever-changing payment ecosystem.

As an Associate Participating Organization, Kuaishou (Hongkong) Information Technology Limited adds its voice to the standards development process and will collaborate with a growing community to improve payment security worldwide. Kuaishou (Hongkong) Information Technology Limited will also have the opportunity to recommend new initiatives for consideration to the PCI Security Standards Council and share cross-sector experiences and best practices at the annual PCI Community Meetings.

"In an era of increasingly sophisticated attacks on systems, PCI Security Standards and resources help organizations secure payment data and prevent, detect and mitigate attacks that can lead to costly data breaches," said Gina Gobeyn, Executive Director of the PCI Security Standards Council. "By joining as an Associate Participating Organization, Kuaishou (Hongkong) Information Technology Limited has the opportunity to play an active part in improving payment security globally by helping drive awareness and adoption of PCI Security Standards."

About the PCI Security Standards Council

The <u>PCI Security Standards Council</u> (PCI SSC) leads a global, cross-industry effort to increase payment security by providing industry-driven, flexible and effective data security standards and programs that help businesses detect, mitigate and prevent cyberattacks and breaches. Connect with the PCI SSC on <u>LinkedIn</u>. Join the conversation on X (formerly Twitter) <u>@PCISSC</u>. Subscribe to the <u>PCI Perspectives Blog</u>. Listen to the <u>Coffee with the Council</u> podcast.

About Kuaishou (Hongkong) Information Technology Limited

The management team of Kuaishou (Hongkong) Information Technology Limited comprises members from different countries, who are proficient in multiple languages. With diverse professional backgrounds in international banking, payment institutions, credit card institutions, trading, cross-border e-commerce, logistics, IT, and enterprise professional services, we are equipped to provide our merchants with comprehensive international payment, collection, and settlement services, along with related value-added services, in compliance with local laws and regulations.

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Media contacts

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